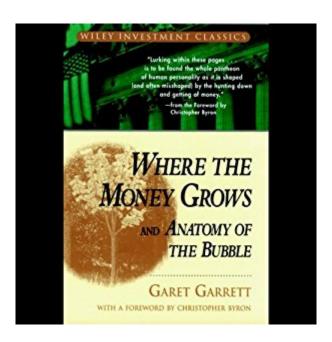


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Where The Money Grows And Anatomy Of The Bubble





Synopsis

Hugely popular when it was first published in 1911, and regarded as a classic ever since, Where the Money Grows is an honest, humorous, and richly perceptive tour of Wall Street and its enduring customs, institutions, and characters. The Street, according to author Garet Garrett, is a world populated not only by bulls and bears, but also by "wolves", "hoodoos", and "invisibles". You'll meet them all in this immensely entertaining and revealing book. Also included is a scintillating article, "Anatomy of the Bubble", originally published in the Saturday Evening Post. In piercing prose, Garrett unmasks the "debt" bubble and displays uncanny prescience. Debt, it would seem, can be every bit as dangerous as manias and other "irrational exuberance". --This text refers to an out of print or unavailable edition of this title.

Book Information

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Customer Reviews

Overall, I believe that most Wiley Investment Classics fall into two different categories, books that are indispensable and fascinating reads, and books that are to be purchased, suffered through as long as possible, and then placed on the shelf for display. "Where the Money Grows" belongs in a third cateogry with "Where are the Customer's Yachts" by Schwed - this is a fantastic quick read with some very pointed insight on Wall Street. This book is best if you actually work in investment banking, and are not an investor looking for financial wisdom. There are some great chapters on the types of people that you run into in the investment banking world, most of which are recognizable to anyone. The chapter on "Wall Street Habits" is a great commentary on the self-prescribed routines of most people in finance. These words still ring true some 70 years after they were first written.

Other chapters on "The Hoodoo" about the bad luck deal guy that everybody in banking knows at least one of, are very pointed. Everybody knows the guy that just can't close anything, regardless of how they are involved. I also enjoyed Chapter 8, "The Invisibles," good for anybody who ever wondered who "they" are, as well as Chapter 11, "Taking Trouble Home" which brilliantly illustrates how people often removed from the market are able to see it with greater clarity. This is a good little book - I recommend reading it.

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